KENT COUNTY COUNCIL –RECORD OF DECISION

DECISION E TAKEN BY:	DECISION NO:
Mr Cooke, Cabinet Member for Corporate and Democratic Services	15/00024

For publication

Subject: Southborough Hub

Decision: As Cabinet Member for Corporate and Democratic Services, I agree to

Enter into significant legal agreements including, but not limited to, land options and a Memorandum of Understanding with Southborough Town Council and Tunbridge Wells Borough Council.

Permit the disposal of the Ridgeway site in Southborough and the fifty percent claw back over the adjacent land owned by Southborough Town Council, with part or all of the combined receipts being allocated to support the development of the new Southborough Hub.

Authorise the Director of Infrastructure to finalise the purchase of the Tesco's and Lloyds Bank land as part of the Hub redevelopment.

Authorise the Director of Infrastructure to finalise terms for a freehold or leasehold interest of the relocated library and football pavilion.

Authorise for the Director of Infrastructure to finalise terms for the disposal of the Hub and the Car Park back to Southborough Town Council and Tunbridge Wells Borough Council respectively.

Permit the project subject to KCC's VAT partial liability exemption position not being breached or in breach

Reason for Decision: To enable the Southborough Hub which has been a long term aspiration for all three tiers of local government to be brought forward and delivered.

Cabinet Committee recommendations and other consultation:
The Property Sub-Committee considered the matter at its meeting on 27 March 2015 and recommended that the it be made clear that the preferred option was option 2 and that the project be permitted subject to KCC's VAT partial liability exemption position not being breached or in breach.

Any alternatives considered:
Five options were considered and details are set out in the report

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

None

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signed

21 April 2015
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date